



Society of St. Vincent de Paul of St. Louis

4127 FOREST PARK AVE - ST. LOUIS, MO 63108 - 314/531-2183 x115 - Fax: 314/531-6712

June 18, 2007

Dear Vincentians,

The St. Louis Council is looking into the possibility of starting a St. Vincent de Paul Credit Union for the Poor. It will be accessible to staff, volunteers, members and clients. The main goals of the CU are to create opportunities to assist clients establish credit, access loans, learn financial management and get away from the payday loans industry.

Please find the enclosed survey. In order to proceed we need to have 500 of these filled out and returned to the Council offices. They can be filled out by members or clients. If you need to make copies please do so.

I personally feel this is the single most important step we can take as this point in time to establish a new financial system and structure that can truly assist our clients to cross the bridges out of poverty. For far too long predators have preyed upon the poor and this is the greatest move we can make as an organization to combat the evils of payday loans.

If you have any questions please feel free to contact me at 314-531-2183 ext 115 or by e-mail at decland@svdpstl.org

In Christ

Declan M. Duffy CWDP
Director of Services to Membership and the Community

SAINT VINCENT DE PAUL CREDIT UNION SURVEY

We are presently exploring the possibility of forming a credit union to serve the needs of those who have difficulty obtaining traditional banking services. The combined strength of the Vincentian family is essential to make this possible. In order to make the financial projections to determine if this is feasible, we need the data from this survey. The more responses we have, the better our projections will be, so please have as many members of your Vincentian family as possible fill out this survey and return it to the Saint Louis Council office as soon as possible.

1. Are you a:

Conference; Member; Volunteer; Employee; Client?

2. Are you a member of an existing credit union: Yes No?

3. Would you be interested in joining a credit union designed to meet the specific needs of people with low to moderate income: Yes No?

4. What kind of services would you expect from the new credit union? (You may check all that apply.)

<input type="checkbox"/> Savings Account	<input type="checkbox"/> Checking Account	<input type="checkbox"/> Money Orders
<input type="checkbox"/> ATM	<input type="checkbox"/> Retirement Account	<input type="checkbox"/> Credit Card
<input type="checkbox"/> Secured Credit Card	<input type="checkbox"/> Debit Card	<input type="checkbox"/> Small Loan
<input type="checkbox"/> Car Loan	<input type="checkbox"/> House Loan	<input type="checkbox"/> Mutual Fund
<input type="checkbox"/> Small Business Loan	<input type="checkbox"/> Financial Counseling	<input type="checkbox"/> Direct Deposit
<input type="checkbox"/> Debt Consolidation Loan	<input type="checkbox"/> Other _____	

5. Do you hope to save money on a regular basis at the proposed credit union?

Yes No?

6. Would you approve of payroll deductions for your regular savings plan?

Yes No?

7. Please indicate the most likely amount with which you would open your share savings account:

<input type="checkbox"/> Under \$ 25	<input type="checkbox"/> \$25-49	<input type="checkbox"/> \$50-99
<input type="checkbox"/> \$100-199	<input type="checkbox"/> \$200-499	<input type="checkbox"/> Over \$500

8. Which income range do you fall under?

<input type="checkbox"/> Under \$5000	<input type="checkbox"/> \$5000-9999	<input type="checkbox"/> \$10,000-14,999
<input type="checkbox"/> \$15,000-19,999	<input type="checkbox"/> \$20,000-39,999	<input type="checkbox"/> \$40,000-59,999
<input type="checkbox"/> \$60,000-79,999	<input type="checkbox"/> \$80,000-99,999	<input type="checkbox"/> Over \$100,000

9. What age group do you fall under?

Under 18

19-24

25-34

35-49

50-64

65 or older

10. Do you think it would be beneficial for the credit union to maintain a continuing education program to enhance the financial awareness of its membership?

Yes No?

11. Do you think it would be beneficial for the credit union to offer assistance in basic skills like balancing a checkbook and budgeting?

Yes No?

12. Would you be interested in serving on the board of directors or other necessary committees? If so please provide your name and address.

Name _____

Address _____

City, State, Zip _____

Telephone _____

Cell _____

E-Mail Address _____

Thank you for your patience and cooperation in responding to this survey.